

Head Office : Nilkamal House, 77/78, Road No. 13/14, M.I.D.C., Andheri (East), Mumbai - 400 093, INDIA. Tel. : (91-22) 4235 8888

Material Handling Division : Fax : (91-22) 2836 1923 • E-mail : marketing@nilkamal.com • Visit us at : www.nilkamalmaterialhandling.com

Furniture Division : Fax : (91-22) 2835 3556 • E-mail : furniture@nilkamal.com • Visit us at : www.nilkamal.com

@home Division : Fax : (91-22) 2837 2787 • E-mail : connect@at-home.co.in • Visit us at : www.at-home.co.in

Date: 26-07-2024

To,
The Secretary
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001.

SCRIPT CODE : 523385

To,
The Secretary
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra
Kurla Complex, Bandra East, Mumbai-400 051.

SYMBOL : NILKAMAL

Sub: Disclosure of Material Event / Information – Nilkamal Limited’s Credit Rating.

Dear Sir,

Pursuant to the requirement of Regulation 30(6) of the SEBI (LODR) Regulations 2015, we would like to inform that CARE Ratings Limited, the Credit Rating Agency, has reviewed Credit ratings of the Company and has assigned and re-affirmed the ratings for facilities / instruments. Details of the Credit ratings are as under:

Facilities/Instruments	Amount (₹ crore)	Rating	Rating Action
Long-term bank facilities	343.75 (Reduced from 373.75)	CARE AA; Stable (Double A; Outlook: Stable)	Reaffirmed
Short-term bank facilities	8.21	CARE A1+ (A One Plus)	Assigned
Short-term bank facilities	200.00	CARE A1+ (A One Plus)	Reaffirmed
Total bank facilities	551.96 (₹ Five hundred Fifty One crore and Ninety Six lakh only)		
Non-convertible debentures	100.00	CARE AA; Stable (Double A; Outlook: Stable)	Reaffirmed
Non-convertible debentures	100.00	CARE AA; Stable (Double A; Outlook: Stable)	Reaffirmed
Total long-term instruments	200.00 (₹ Two hundred crore only)		
Commercial paper (Carved out)*	50.00	CARE A1+ (A One Plus)	Reaffirmed
Commercial paper (Carved out)*	50.00	CARE A1+ (A One Plus)	Reaffirmed
Commercial paper (Carved out)*	100.00	CARE A1+ (A One Plus)	Reaffirmed
Total short-term instruments	200.00 (₹ Two hundred crore only)		

*carved out from sanctioned working capital limits

Kindly take the same on record

Thanking you,
Yours faithfully,
For Nilkamal Limited


Priti Dave
(Company Secretary)

